

209 - The Process of Management

The process of management deals with the effective use of enterprise resources, to manufacture products, distribute them and provide services. Enterprise resources include human resources, machinery, technology and finances. Management practices need to put these resources to effective use in an environment of constant economic change and increased competition. They also need to consider the physical environment and its dwindling natural resources. The process of management also needs to generate revenues and profits to make a business sustainable and viable.

Managerial tasks

